

TRUTH IN SAVINGS DISCLOSURES
THE MIDDLEFIELD BANKING COMPANY
(888) 801-1666

Sept 3, 2019

This disclosure contains information about terms, fees, and interest rates for some of the accounts we offer.

Interest Rates and Annual Percentage Yields will be posted on our website and in our branches.

For current rate Information call (888) 801-1666.

MONEY MARKET ACCOUNT

Rate Information: Your interest rate and annual percentage yield may change.

Frequency of rate changes: We may change the interest rate on your account at any time.

Determination of rate: At our discretion, we may change the interest rate on your account.

Compounding and crediting frequency: Interest will be compounded every day. Interest will be credited to your account every month.

Effect of closing an account: If you close your account before interest is credited, you will receive the accrued interest.

Minimum balance to open the account: You must deposit \$3,000.00 to open this account.

Minimum balance to avoid imposition of a fee: A minimum balance fee of \$8.00 will be imposed every statement cycle if the balance in the account falls below \$3,000.00 any day of the cycle.

Daily balance computation method: We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Accrual of interest on noncash deposits: Interest begins to accrue on the business day you deposit noncash items (for example, checks).

Transaction limitations: During any calendar month you may not make more than six (6) withdrawals or transfers to another account of yours or to a third party by means of a preauthorized or automatic transfer or telephone order or instruction, computer transfer, or by check, draft, debit card or similar order to a third party. Transfers and withdrawals made in person, by messenger, by mail or at an ATM are unlimited.

Rate Information:

Tier 1 - If your daily balance is \$2,999.99 or less, the interest rate paid on the entire balance in your account will be ____% with an annual percentage yield of ____%.

Tier 2 - If your daily balance is more than \$2,999.99, but less than \$25,000.00, the interest rate paid on the entire balance in your account will be ____% with an annual percentage yield of ____%.

Tier 3 - If your daily balance is more than \$24,999.99, but less than \$50,000.00, the interest rate paid on the entire balance in your account will be ____% with an annual percentage yield of ____%.

Tier 4 - If your daily balance is \$50,000.00 or more, the interest rate paid on the entire balance in your account will be ____% with an annual percentage yield of ____%.