

**TRUTH IN SAVINGS DISCLOSURES**  
**THE MIDDLEFIELD BANKING COMPANY**  
**(888) 801-1666**  
**October 7, 2022**

This disclosure contains information about terms, fees, and interest rates for some of the accounts we offer.

Interest Rates and Annual Percentage Yields will be posted on our website and in our branches. For current rate information call (888) 801-1666.

**CASH BACK REWARDS CHECKING**

This disclosure includes specific rules that influence your deposit account.

**Minimum balance to open the account:** You must deposit **\$50.00** to open this account.

When the **CASH BACK REWARDS CHECKING** qualifications are met:

**Tier 1\*** – If your MB Debit Card point of sale purchases that post and settle totaling **\$500 to \$999.99**, the monthly cash reward earned will be \$5.00.

**Tier 2\*** – If your MB Debit Card point of sale purchases that post and settle totaling **\$1,000 to \$1,499.99**, the monthly cash reward earned will be \$10.00.

**Tier 3\*** – If your Mb Debit Card point of sale purchases that post and settle totaling **\$1,500 or more**, the monthly cash reward earned will be \$15.00.

**\*Tiers are not cumulative you may only qualify for one tier per Qualification Cycle.**

**Effect of closing an account:** If you close an account before cash back rewards are credited to your account any accrued but uncredited cash back rewards will be forfeited.

**Fees:**

- A Monthly Paper Statement Fee of \$5.00 will apply any month account is not enrolled in e-statements. Monthly Paper Statement Fee is waived for first 31 days after account is opened.
  - First Statement Cycle ends on the last business day of the calendar month account is opened.

**CASH BACK REWARDS CHECKING QUALIFICATIONS**

To qualify for **CASH BACK REWARDS CHECKING** cash back each Qualification Cycle:

- Spend a total of \$500 or more in MB Debit Card point of sale purchases that post and settle, AND
- Do one of the following that post and settle: make a direct deposit, mobile deposit, ACH debit, or automatic Middlefield Bank loan payment.

**Additional Terms:**

- “Statement Cycle” begins the calendar day after the previous Statement Cycle ends and runs through the last business day of the calendar month.
- “Qualification Cycle” is the same as your Statement Cycle. Transactions must **post and settle** to your account by the end of business (5:00 PM) on the last business day of a Qualification Cycle to be counted.
- Business days are Monday through Friday not including Federal Holidays.
- Only debit card transactions processed by merchants and received by the bank as point of sale transactions count toward qualifying debit card transactions. Debit card transactions processed by merchants and received by the bank as ATM transactions, non-retail payment transactions, ATM transactions and purchases made with non-Middlefield Bank issued debit cards do not count towards qualifying debit card point of sale transactions. Qualifying transactions must **post and settle** to the account during the Qualification Cycle. Transactions may take one or more business days to post and settle to an account after the date a transaction is made. Intra-bank transfers do not count as qualifying ACH transactions.

## INTEREST REWARDS CHECKING

Interest rate and the annual percentage yield listed below are accurate as of above date. For additional information on the current rate and annual percentage yield, please contact The Middlefield Banking Company at (888) 801-1666.

This disclosure includes specific rules that influence your deposit account.

APY = Annual Percentage Yield

**Minimum balance to open the account:** You must deposit **\$50.00** to open this account.

**Rate Information:** Your interest rate and annual percentage yield may change.

When the **INTEREST REWARDS CHECKING** qualifications are met:

**Tier 1** – If your average daily balance is **\$25,000.00 or less**, the interest rate paid on the balance up to \$25,000 will be **0.50%** with an annual percentage yield (APY) of **0.50%**.

**Tier 2** - An interest rate of **0.35%** will be paid only for that portion of your average daily balance **\$25,000.01 or more** resulting in an APY ranging from 0.50% to 0.39% depending on the account's balance (assuming a maximum account balance of \$100,000).

When the **INTEREST REWARDS CHECKING** qualifications are *not* met:

The interest rate paid on **all balances** will be **0.35%** with an APY of **0.35%**.

**Frequency of rate changes:** At our discretion, we may change the interest rate on your account at any time.

**Compounding and crediting frequency:** Interest will be compounded every **month**. Interest will be credited to your account on the last business day of each statement cycle.

**Balance computation method:** We use the average daily balance method to calculate the interest on your account. This method is applied to a daily periodic rate to the account balance for the period. The average daily balance is determined by adding the principal amount in the account for each day of the period and dividing that amount by the number of days in the period. The period the Bank uses is: Account Statement Cycle.

**Accrual of interest on noncash deposits:** Interest begins to accrue the business day you deposit noncash items (for example, checks).

**ATM fee refunds:** If you have met the qualifications for the monthly Qualification Cycle, we will refund nationwide ATM fees up to **\$15.00** per cycle. A best effort is made to identify those ATM fees eligible for reimbursement, based on information we receive from card networks and ATM operators. Incurred, accrued ATM fees will be credited to your account on the business day qualifications are met for that Qualification Cycle. Additional ATM fees incurred during the cycle will be credited on the business day incurred up to \$15.00 maximum refund per Qualification Cycle.

**Effect of closing an account:** If you close your account before interest rewards or ATM refunds are credited to your account any accrued but uncredited interest and ATM refunds will be forfeited.

**Fees:**

- A Monthly Service Fee of \$10.00 will apply any month qualifications are not met. Monthly Service Fee is waived for first statement cycle after account opening.
  - First Statement Cycle ends on the last business day of the calendar month account is opened.
- A Monthly Paper Statement Fee of \$5.00 will apply any month account is not enrolled in e-statements. Monthly Paper Statement Fee is waived for first 31 days after account is opened.

### INTEREST REWARDS CHECKING QUALIFICATIONS

To qualify for **INTEREST REWARDS CHECKING** interest rewards, nationwide ATM fee refunds, and waived Monthly Service Fee each monthly Qualification Cycle:

- Have at least 10 MB Debit Card point of sale purchases post and settle, AND
- Do one of the following that posts and settles: make a direct deposit, mobile deposit, ACH debit, or automatic Middlefield Bank loan payment.

**Additional Terms:**

- "Statement Cycle" begins the calendar day after the previous Statement Cycle ends and runs through the last business day of the calendar month.
- "Qualification Cycle" is the same as your statement cycle. Transactions must post and settle to your account by the end of business (5:00 PM) on the last business day of a Qualification Cycle to be counted.
- Business days are Monday through Friday not including Federal Holidays.
- Only debit card transactions processed by merchants and received by the bank as point of sale transactions count toward qualifying debit card transactions. Debit card transactions processed by merchants and received by the bank as ATM transactions, non-retail payment transactions, ATM Transactions and purchases made with non-Middlefield Bank issued debit cards do not count towards qualifying debit card point of sale transactions. Qualifying transactions must post and settle to the account during the Qualification Cycle. Transactions may take one or more business days to post and settle to an account after the date a transaction is made. Intra-bank transfers do not count as qualifying ACH transactions.
- Limit one INTEREST REWARDS CHECKING account per tax ID number.

## RELATIONSHIP REWARDS CHECKING

Interest rate and the annual percentage yield listed below are accurate as of above date. For additional information on the current rate and annual percentage yield, please contact The Middlefield Banking Company at (888) 801-1666.

This disclosure includes specific rules that influence your deposit account.

APY = Annual Percentage Yield

**Minimum balance to open the account:** You must deposit **\$50.00** to open this account.

**Rate Information:** Your interest rate and annual percentage yield may change.

When the **RELATIONSHIP REWARDS CHECKING** qualifications are met:

**Tier 1** – If your average daily balance in **RELATIONSHIP REWARDS CHECKING** is up to **\$50,000.00**, the interest rate paid on the balance up to \$50,000 will be **0.50%** with an annual percentage yield (APY) of **0.50%**.

**Tier 2** - An interest rate of **0.35%** with an APY of **0.35%** will be paid for the portion of your average daily balance in **RELATIONSHIP REWARDS CHECKING** that is **\$50,000.01 or more** resulting in an APY ranging from 0.50% to 0.43% depending on the balance (assuming a maximum account balance of \$100,000).

When the **RELATIONSHIP REWARDS CHECKING** qualifications are *not* met:

The interest rate paid on all balances in **RELATIONSHIP REWARDS CHECKING** account will be **0.35%** with an annual percentage yield of **0.35%**.

**Frequency of rate changes:** At our discretion, we may change the interest rate on your account at any time.

**Compounding and crediting frequency:** Interest will be compounded every **month**. Interest will be credited to your account on the last business day of each statement cycle.

**Balance computation method:** We use the average daily balance method to calculate the interest on your account.

This method is applied to a daily periodic rate to the account balance for the period. The average daily balance is determined by adding the principal amount in the account for each day of the period and dividing that amount by the number of days in the period. The period the Bank uses is: Account Statement Cycle.

**Accrual of interest on noncash deposits:** Interest begins to accrue the business day you deposit noncash items (for example, checks).

**Minimum balance to avoid imposition of a fee:** A Monthly Service Fee of \$15.00 will be charged any month that the **RELATIONSHIP REWARDS CHECKING** qualifications are *not* met.

**ATM fee refunds:** If you have met the qualifications for the monthly Qualification Cycle, we will refund nationwide ATM fees up to **\$15.00** per cycle. A best effort is made to identify those ATM fees eligible for reimbursement, based on information we receive from card networks and ATM operators. Incurred, accrued ATM fees will be credited to your account on the business day qualifications are met for that Qualification Cycle. Additional ATM fees incurred during the cycle will be credited on the business day incurred up to \$15.00 maximum refund per Qualification Cycle.

**Effect of closing an account:** If you close your account before interest rewards or ATM refunds are credited to your account any accrued but uncredited interest or ATM refunds will be forfeited.

**Fees:**

- A Monthly Service Fee of \$15.00 will apply any month the **RELATIONSHIP REWARDS CHECKING** qualifications are *not* met.
  - Monthly Service Fee is waived for first statement cycle after account opening. First Statement Cycle ends on the last business day of the calendar month account is opened.
- A Monthly Paper Statement Fee of \$5.00 will apply any month account is not enrolled in e-statements.
  - Monthly Paper Statement Fee is waived for first 31 days after account is opened.

### RELATIONSHIP REWARDS CHECKING QUALIFICATIONS

To qualify for **RELATIONSHIP REWARDS CHECKING** Interest Rewards, nationwide ATM fee refunds and waived Monthly Service Fee each monthly Qualification Cycle:

- Maintain an average daily total deposit account balance of \$50,000 or more in any combination of your personal MB Money Market\* or Savings\* or Certificate of Deposits\*accounts , **OR**
- Have an outstanding principal loan balance\*\* of \$50,000 or more on your MB personal loans\*.

**Additional Terms:**

- "Statement Cycle" begins the calendar day after the previous Statement Cycle ends and runs through the last business day of the calendar month.
- "Qualification Cycle" ends one business day before statement cycle ends.
- Business days are Monday through Friday not including Federal Holidays.
- \* Business accounts and business loans do not count as qualifying relationship accounts.
- \*\* Principal loan balance does not include any available, unused credit limit.
- IRS Tax ID of Relationship Checking account owner must be an owner, owner/signer or, joint owner of the Money Market or Savings, or borrower/co-borrower on Loan account(s) used to qualify the relationship.
- Limit one **RELATIONSHIP REWARDS CHECKING** account per tax ID number.

## SECURE REWARDS CHECKING

This disclosure includes specific rules that influence your deposit account.

**Minimum balance to open the account:** You must deposit **\$50.00** to open this account.

**Fees:**

- A Monthly Service Fee of \$5.95 will be charged each statement cycle.
- A Monthly Service Fee of \$3.95 will be charged each statement cycle for Seniors (age 62+) and Students (age 16-24).
  - Beginning on the first statement cycle after attaining age 62 the Monthly Service Charge will automatically be reduced to \$3.95 for each statement cycle.
  - Beginning on the first statement cycle after Student's 25<sup>th</sup> birthday a Monthly Service Fee of \$5.95 will be charged each statement cycle.

**To avoid the Monthly Service Fee:**

- Maintain an Average Daily Balance of \$5,000 or more in this account.
  - The average daily balance is determined by adding the ending balance from each day of the period and dividing that amount by the number of days in the period. The period the Bank uses is: Account Statement Cycle.
- A Monthly Paper Statement Fee of \$2.00 will apply any statement cycle the account is not enrolled in e-statements. Monthly Paper Statement Fee is waived for first 31 days after account is opened.

**Secure Rewards Account Benefits:**

- Refer to Guides to Benefits for complete details.

## CLEAN SLATE BASIC CHECKING

**Minimum balance to open the account:** You must deposit **\$50.00** to open this account.

**Transaction limitations:** ATM and Mobile Deposits not permitted. Account not eligible for Online Bill Pay Service or Overdraft Privilege. Checks may not be written against this account. Checks presented for payment will be returned and a Return Item Fee assessed.

**Fees:**

- Monthly Service fee is \$9.95. Receive a \$2.00 credit with a monthly direct deposit. Monthly Service Fee waived for first statement cycle.
  - First statement cycle ends on the last business day of the calendar month account is opened. Business days are Monday through Friday not including Federal Holidays.
- A Monthly Paper Statement Fee of \$5.00 will apply any month account is not enrolled in e-statements. Monthly Paper Statement Fee is waived for first 31 days after account is opened.

**Additional Terms:** After 12 months you may qualify to graduate to a Clean Slate Checking account if your account is in good standing.

- Good standing is considered to be no Overdraft or Returned Items activity in the past three [3] months and at least one [1] deposit each month for the past 6 months.

## CLEAN SLATE CHECKING

**Minimum balance to open the account:** You must deposit **\$50.00** to open this account.

**Transaction limitations:** ATM and Mobile Deposits not permitted. Account not eligible for Online Bill Pay Service or Overdraft Privilege.

**Fees:**

- Monthly Service Fee is \$9.95. Receive a \$2.00 credit with a monthly direct deposit. Monthly Service Fee waived for first statement cycle.
  - First statement cycle ends on the last business day of the calendar month account is opened. Business days are Monday through Friday not including Federal Holidays.
- A Monthly Paper Statement Fee of \$5.00 will apply any month account is not enrolled in e-statements. Monthly Paper Statement Fee is waived for first 31 days after account is opened.

**Additional Terms:**

After 18 months (12 months if prior Clean Slate Basic customer) you may qualify to graduate to the Middlefield Bank checking account of your choice if your account is in good standing.

- Good standing is considered to be no Overdraft or Returned Items activity in the past three [3] months and at least one [1] deposit each month for the past 6 months.

## MONEY MARKET ACCOUNT

**Rate Information:** Your interest rate and annual percentage yield may change.

**Frequency of rate changes:** We may change the interest rate on your account at any time.

**Determination of rate:** At our discretion, we may change the interest rate on your account.

**Compounding and crediting frequency:** Interest will be compounded every day. Interest will be credited to your account every month.

**Effect of closing an account:** If you close your account before interest is credited, you will receive the accrued interest.

**Minimum balance to open the account:** You must deposit \$3,000.00 to open this account.

**Minimum balance to avoid imposition of a fee:** A minimum balance fee of \$8.00 will be imposed every statement cycle if the balance in the account falls below \$3,000.00 any day of the cycle.

**Daily balance computation method:** We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

**Accrual of interest on noncash deposits:** Interest begins to accrue on the business day you deposit noncash items (for example, checks).

### Rate Information:

**Tier 1** - If your daily balance is \$2,999.99 or less, the interest rate paid on the entire balance in your account will be \_\_\_\_% with an annual percentage yield of \_\_\_\_%.

**Tier 2** - If your daily balance is more than \$2,999.99, but less than \$25,000.00, the interest rate paid on the entire balance in your account will be \_\_\_\_% with an annual percentage yield of \_\_\_\_%.

**Tier 3** - If your daily balance is more than \$24,999.99, but less than \$50,000.00, the interest rate paid on the entire balance in your account will be \_\_\_\_% with an annual percentage yield of \_\_\_\_%.

**Tier 4** - If your daily balance is \$50,000.00 or more, the interest rate paid on the entire balance in your account will be \_\_\_\_% with an annual percentage yield of \_\_\_\_%.

## STATEMENT SAVINGS

**Rate Information:** Your interest rate and annual percentage yield may change.

**Frequency of rate changes:** We may change the interest rate on your account at any time.

**Determination of rate:** At our discretion, we may change the interest rate on your account.

**Compounding and crediting frequency:** Interest will be compounded every quarter. Interest will be credited to your account every quarter.

**Effect of closing an account:** If you close your account before interest is credited, you will receive the accrued interest.

**Minimum balance to open the account:** You must deposit \$10.00 to open this account.

**Minimum balance to avoid imposition of fees:** A minimum balance fee of \$2.00 will be imposed every month if the balance in the account falls below \$100.00 any day of the month.

**Daily balance computation method:** We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

**Accrual of interest on noncash deposits:** Interest begins to accrue on the business day you deposit noncash items (for example, checks).

**Rate Information:** The interest rate for your account is \_\_\_\_% with an annual percentage yield of \_\_\_\_%.

## SUPER SAVER

**Rate Information:** Your interest rate and annual percentage yield may change.

**Frequency of rate changes:** We may change the interest rate on your account at any time.

**Determination of rate:** At our discretion, we may change the interest rate on your account.

**Compounding and crediting frequency:** Interest will be compounded every quarter. Interest will be credited to your account every quarter.

**Effect of closing an account:** If you close your account before interest is credited, you will receive the accrued interest.

**Minimum balance to open the account:** You must deposit \$10.00 to open this account.

**Minimum balance to avoid imposition of fees:** A minimum balance fee of \$6.00 will be imposed every month if the balance in the account falls below \$3,000.00 any day of the month.

**Daily balance computation method:** We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

**Accrual of interest on noncash deposits:** Interest begins to accrue on the business day you deposit noncash items (for example, checks).

**Rate Information:**

**Tier 1** - If your daily balance is \$2,999.99 or less, the interest rate paid on the entire balance in your account will be \_\_\_\_% with an annual percentage yield of \_\_\_\_%.

**Tier 2** - If your daily balance is more than \$2,999.99, but less than \$25,000.00, the interest rate paid on the entire balance in your account will be \_\_\_\_% with an annual percentage yield of \_\_\_\_%.

**Tier 3** - If your daily balance is more than \$24,999.99, but less than \$50,000.00, the interest rate paid on the entire balance in your account will be \_\_\_\_% with an annual percentage yield of \_\_\_\_%.

**Tier 4** - If your daily balance is \$50,000.00 or more, the interest rate paid on the entire balance in your account will be \_\_\_\_% with an annual percentage yield of \_\_\_\_%.

## TEEN SAVINGS

**Rate Information:** Your interest rate and annual percentage yield may change.

**Frequency of rate changes:** We may change the interest rate on your account at any time.

**Determination of rate:** At our discretion, we may change the interest rate on your account.

**Compounding and crediting frequency:** Interest will be compounded every quarter. Interest will be credited to your account every quarter.

**Effect of closing an account:** If you close your account before interest is credited, you will receive the accrued interest.

**Minimum balance to open the account:** You must deposit \$10.00 to open this account.

**Minimum balance to avoid imposition of fees:** A minimum balance fee of \$2.00 will be imposed every month if the balance in the account falls below \$100.00 any day of the month. Fee waived for minors under the age of 18 years old.

**Daily balance computation method:** We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

**Accrual of interest on noncash deposits:** Interest begins to accrue on the business day you deposit noncash items (for example, checks).

**Rate Information:** The interest rate for your account is \_\_\_\_% with an annual percentage yield of \_\_\_\_%.

## CHRISTMAS CLUB

**Compounding frequency:** Interest will be compounded at maturity.

**Crediting frequency:** Interest will be credited to your account at maturity.

**Minimum balance to open the account:** You must deposit \$10.00 to open this account.

**Daily balance computation method:** We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

**Accrual of interest on noncash deposit:** Interest begins to accrue on the business day you deposit noncash items (for example, checks).

**Transaction limitations:** Deposits to your account may be made as frequently and in any amount that you desire. Withdrawals from your Christmas Club are not allowed.

**Early withdrawal penalty:** Withdrawals are not allowed on your account. If you elect to close your account before the maturity you will be required to pay a penalty of loss of accrued interest.

**Time requirement:** Your account will mature on October 30, 2022.

**Renewal policy:** We will pay the balance in the account plus accrued interest as of October 30, 2022, to an internal Middlefield Banking Company account or to an external checking or savings account. No check will be issued at account maturity.

**Rate Information:** The interest rate on your account is 0.10 % with an annual percentage yield of 0.10 %. You will be paid this rate until maturity.

## IRA SAVINGS ACCOUNT

**Rate Information:** Your interest rate and annual percentage yield may change.

**Frequency of rate changes:** We may change the interest rate on your account at any time.

**Determination of rate:** At our discretion, we may change the interest rate on your account.

**Compounding and crediting frequency:** Interest will be compounded every day. Interest will be credited to your account every quarter.

**Effect of closing an account:** If you close your account before interest is credited, you will receive the accrued interest.

**Minimum balance to open the account:** You must deposit \$100.00 to open this account.

**Daily balance computation method:** We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

**Accrual of interest on noncash deposits:** Interest begins to accrue on the business day you deposit noncash items (for example, checks).

**Fees:** An IRA closing transfer fee of \$50.00 may be charged when this account is closed. This fee will not apply if you select another IRA product or deposit with us.

**Additional information:** If you are under the minimum governmental required age of distribution, additional IRS penalties may apply.

### Rate Information:

**Tier 1** - If your daily balance is \$999.99 or less the interest rate paid on the entire balance in your account will be \_\_\_\_% with an annual percentage yield of \_\_\_\_%.

**Tier 2** - If your daily balance is more than \$999.99, but less than \$2,500.00, the interest rate paid on the entire balance in your account will be \_\_\_\_% with an annual percentage yield of \_\_\_\_%.

**Tier 3** - If your daily balance is more than \$2,499.99, but less than \$5,000.00, the interest rate paid on the entire balance in your account will be \_\_\_\_% with an annual percentage yield of \_\_\_\_%.

**Tier 4** - If your daily balance is \$5,000.00 or more, the interest rate paid on the entire balance in your account will be \_\_\_\_% with an annual percentage yield of \_\_\_\_%.

## HEALTH SAVINGS ACCOUNT

**Rate information:** Your interest rate and annual percentage yield may change.

**Frequency of rate change:** We may change the interest rate on your account at any time.

**Determination of rate:** At our discretion, we may change the interest rate on your account.

**Compounding and crediting frequency:** Interest will be compounded every month. Interest will be credited to your account every month.

**Minimum balance to open the account:** You must deposit \$50.00 to open this account.

**Daily balance computation method:** We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

**Minimum balance to avoid imposition of statement fee:** A statement fee of \$2.00 will be imposed every statement cycle if the balance in the account falls below \$3,000.00 any day of the cycle.

**Accrual of interest on noncash deposit:** Interest begins to accrue on the business day you deposit noncash items (for example, checks).

### Rate Information:

**Tier 1** - If the daily balance is \$499.99 or less, the interest rate paid on the entire balance in the account will be \_\_\_\_% with an annual percentage yield of \_\_\_\_%.

**Tier 2** - If the daily balance is more than \$499.99, but less than \$3,000.00, the interest rate paid on the entire balance in the account will be \_\_\_\_% with an annual percentage yield of \_\_\_\_%.

**Tier 3** - If the daily balance is more than \$2,999.99, but less than \$15,000.00, the interest rate paid on the entire balance in the account will be \_\_\_\_% with an annual percentage yield of \_\_\_\_%.

**Tier 4** - If the daily balance is more than \$14,999.99 the interest rate paid on the entire balance in the account will be \_\_\_\_% with an annual percentage yield of \_\_\_\_%.

### 3-MONTH TO 5-YEAR CERTIFICATE OF DEPOSIT

**Rate Information:** The interest rate on your \_\_\_\_ month term account is \_\_\_\_ % with an annual percentage yield of \_\_\_\_ %. You will be paid this rate until the maturity date of the certificate.

**Compounding frequency:** Interest will be compounded every quarter.

**Crediting frequency:** Interest will be credited to your account every quarter.

**Minimum balance to open the account:** You must deposit \$500.00 to open this account.

**Minimum balance to obtain the annual percentage yield disclosed:** You must maintain a minimum balance of \$500.00 in the account each day to obtain the disclosed annual percentage yield.

**Daily balance computation method:** We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

**Accrual of interest on noncash deposit:** Interest begins to accrue on the business day you deposit noncash items (for example, checks).

**Transaction limitations:** You may not make any deposits into your account before maturity. You may not make withdrawals of principal from your account before maturity. You can withdraw interest any time during the term of crediting after it is credited to your account without penalty.

**Early withdrawal penalties:** We will impose a penalty if you withdraw any of the principal balance before the maturity date. The fee imposed is equal to the following:

- If your term is 3 to 6 months, the fee we may impose will equal 90 days interest on the amount withdrawn subject to penalty.
- If your term is 12 to 36 months, the fee we may impose will equal 120 days interest on the amount withdrawn subject to penalty.
- If your term is 48 to 60 months, the fee we may impose will equal 180 days interest on the amount withdrawn subject to penalty.

There are certain circumstances, such as the death or incompetence of an owner, where we may waive or reduce this penalty. See your plan disclosure if this account is part of an IRA or other tax qualified plan.

**Withdrawal of interest prior to maturity:** The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

**Automatically renewable time account:** This account will automatically renew at maturity. You may prevent renewal if you withdraw the funds in the account at maturity (or within any grace period mentioned below) or we receive written notice from you within any grace period mentioned below. We can prevent renewal if we mail notice to you at least ten days before maturity. If either you or we prevent renewal, interest will not accrue after final maturity.

Each renewal term will be the same as the original term, beginning on the maturity date. The interest rate will be the same we offer on the new time deposits on the maturity date which have the same term, minimum balance (if any) and other features as the original time deposit.

You will have ten calendar days after maturity to withdraw the funds without a penalty.

### 12-MONTH TO 5-YEAR IRA CERTIFICATE OF DEPOSIT

**Rate Information:** The interest rate on your \_\_\_\_ month term account is \_\_\_\_ % with an annual percentage yield of \_\_\_\_ %. You will be paid this rate until the maturity date of the certificate.

**Compounding frequency:** Interest will be compounded every day.

**Crediting frequency:** Interest will be credited to your account every quarter.

**Minimum balance to open the account:** You must deposit \$250.00 to open this account.

**Minimum balance to obtain the annual percentage yield disclosed:** You must maintain a minimum balance of \$250.00 in the account each day to obtain the disclosed annual percentage yield.

**Daily balance computation method:** We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

**Accrual of interest on noncash deposit:** Interest begins to accrue on the business day you deposit noncash items (for example, checks).

**Transaction limitations:** You may not make deposits into your account before maturity.

If you are under the age of 72 you may not make withdrawals of principal without penalty from your account before maturity.

If you are over the age of 72 you may make withdrawals of principal from your account without penalty as long as you are taking your Required Minimum Distribution (RMD).

You can withdraw interest any time during the term of crediting after it is credited to your account without penalty.



**Early withdrawal penalties:** We will impose a penalty if you withdraw any of the principal balance before the maturity date. The fee imposed is equal to the following:

- If your term is 12 to 36 months, the fee we may impose will equal 120 days interest on the amount withdrawn subject to penalty.
- If your term is 48 to 60 months, the fee we may impose will equal 180 days interest on the amount withdrawn subject to penalty.

There are certain circumstances, such as the death or incompetence of an owner, where we may waive or reduce this penalty. See your plan disclosure if this account is part of an IRA or other tax qualified plan.

**Withdrawal of interest prior to maturity:** The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

**Automatically renewable time account:** This account will automatically renew at maturity. You may prevent renewal if you withdraw the funds in the account at maturity (or within any grace period mentioned below) or we receive written notice from you within any grace period mentioned below. We can prevent renewal if we mail notice to you at least ten days before maturity. If either you or we prevent renewal, interest will not accrue after final maturity.

Each renewal term will be the same as the original term, beginning on the maturity date. The interest rate will be the same we offer on the new time deposits on the maturity date which have the same term, minimum balance (if any) and other features as the original time deposit.

You will have ten calendar days after maturity to withdraw the funds without a penalty.

An IRA closing transfer fee of \$50.00 may be charged when this account is closed. This fee will not apply if you select another IRA product or deposit with us.

**Please refer to the current Fee Schedule for a complete list of fees and charges that may be assessed against your account.**

# Schedule of Fees

The following fee applies to all of your accounts with The Middlefield Banking Company:

Inactive Account Fee:	\$2.00 per month after 12 consecutive months in which there has been no deposits or withdrawals to the account to a checking or 18 months to a savings account
Dormat Account Fee:	\$2.00 per month after 60 consecutive months in which there has been no deposits or withdrawals to the account
Counter Check:	\$1.00 each
Check Printing:	(fee depends on style of check ordered)
Photocopy of paid check:	\$2.00 per document
Check Collection Fee:	\$10.00 each
Activity Print Out:	\$1.00 per page
Account Research:	\$25.00 per hour plus \$1.00 per page produced (\$25.00 minimum)
Wire transfer-Incoming:	\$15.00 each
Domestic Wire transfer-Outgoing:	\$30.00
Foreign Wire Transfer-Outgoing:	\$75.00
Garnishments:	\$75.00
Levies:	\$75.00
Account Closed within 90 days of opening:	\$20.00
Telephone Transfer (if not done through EasyLine):	\$5.00 per transfer
Returned Deposit Item Fee:	\$10.00
Stop Payment Fee:	\$30.00
Account Balancing Assistance:	\$25.00 per hour (one hour minimum)
Replacement of Lost ATM/Debit Card:	\$10.00
Overdraft transfer of funds from a savings account to a checking account:	\$5.00 charged to the savings account

Overdraft Fee -(transactions for which an overdraft fee may be imposed are those by any of the following means: check, in-person withdrawal, ATM withdrawal or other electronic means) Maximum 6/Day:.....\$35.00

Returned Item Fee -(transactions for which a returned item fee may be imposed are those by any of the following means: check, in-person withdrawal, ATM withdrawal or other electronic means)Maximum 6/Day: ..... \$35.00

## **Miscellaneous Fees**

ATM Foreign Charge.....	\$1.00
ATM Surcharge.....	\$4.00 for Non-Customers
ATM/Debit Card Lost/Damaged.....	\$10.00
Replaement	
Canadian Check Processing:.....	\$25.00 per check
Check Cashing Service:.....	\$10.00 per check Non-Customers
Coin Counting Service.....	20% of coin counted
Faxed Copies-Outgoing.....	\$1.00 per page
Foreign Currency Orders.....	\$25.00 + Correspondent Bank Fee
IRA Closing Transfer Fee	
(transfer to another bank):.....	\$50.00
Money Order.....	\$5.00
Night Deposit Lock Bag:.....	\$20.00
Night Deposit Zipper Bag:.....	\$5.00
Notary Fee.....	\$2.00 for Non-Customers
Official Check.....	\$7.00
Paper Statement Fee.....	\$5.00 can be waived with the enrollment of e-statements
Photocopies.....	\$2.00

## **Safe Deposit Box Yealy Rental**

3 x 5.....	\$30.00
5 x 5.....	\$40.00
3 x 10.....	\$50.00
5 x 10.....	\$65.00
10 x 10.....	\$100.00

**Member FDIC**

Revised 5-25-2021